



California Infrastructure and Economic Development Bank

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Department of Finance

Anna M. Caballero
Secretary, State and
Consumer Services Agency

D. Everett Rice
Governor's Appointee

Executive Director:

Stanton C. Hazelroth

Mailing Address:
**P.O. Box 2830
Sacramento, CA 95812-
2830**

Office Address:
**980 9th Street, Suite 900
Sacramento, CA 95814**

**(916) 322-1399
(916) 322-6314 FAX
www.ibank.ca.gov**

BOARD MEETING NOTICE

**Tuesday, November 13, 2012 1:30 p.m.
980 9th Street, Conference Center, 2nd Floor*
Sacramento, California 95814**

AGENDA

1. Call to Order and Roll Call.
2. Executive Director's Report.

Consent Item:

3. Minutes from the meeting held on October 9, 2012.

Action Items:

There will be a public comment period before Board action on each item.

4. Resolution No. 12-10 approving lending Infrastructure State Revolving Fund Program funds to the Phelan Piñon Hills Community Services District in an amount not to exceed \$7,500,000 to finance an eligible project known as the Water Resources Acquisition Project located in the County of San Bernardino.

Non-Action Items:

5. I-Bank Investment Transaction Report for Month Ending October 31, 2012.
6. I-Bank Investment Report for Quarter Ending September 30, 2012.
7. California Infrastructure and Economic Development Bank (I-Bank) Annual Activity Report for Fiscal Year 2011/2012
8. Actions taken by the I-Bank's Executive Director pursuant to authority delegated by the Board:
 - a. In connection with the California Infrastructure and Economic Development Bank Revenue Bonds, 2008 Series A and 2009 Series A, initially issued for the benefit of the California Independent System Operator Corporation, the Executive Director approved amendments to the tax certificate to modify certain definitions and to complete actions on behalf of the borrower with the U.S. Internal Revenue Service to remediate tax consequences caused by the 2011 sale of bond-financed equipment.
 - b. In connection with the Infrastructure State Revolving Fund Program Enterprise Fund Installment Sale Agreement #CIEDB-08-092 (Agreement) executed on April 1, 2009, between the I-Bank and the City of Porterville for the purpose of financing the Eastside Water Improvements Projects, the Executive Director approved an Agreement amendment to extend the disbursement deadline.

* To the extent available, this meeting will also be simultaneously audio webcast at: <http://www.calepa.ca.gov/broadcast/>. The audio webcast is not interactive and does not permit listeners to comment on matters before the Board. When provided, it is for information only.

- c. In connection with the Infrastructure State Revolving Fund Program Enterprise Fund Installment Sale Agreement #CIEDB-12-100 (Agreement) executed on May 15, 2012, between the I-Bank and the City of San Bernardino Municipal Water Department for the purpose of financing the Ogden 12 MG Reservoir Project (Project), the Executive Director approved an Agreement amendment to add a new Project component known as the System Wide Pipeline Replacement.

Discussion Items.

Public Comment.

Adjournment.

The numerical order of items on this agenda is for convenience of reference. Items may be taken out of order upon the request of the I-Bank's Chair or Board Members. This notice and agenda can be obtained at www.ibank.ca.gov. For additional information regarding this notice and agenda, please contact Stanton Hazelroth, Executive Director, at (916) 322-1399. The California Infrastructure and Economic Development Bank complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and by providing this notice and agenda and related information in alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Debra Otto, Executive Assistant, no later than five calendar days before the meeting at (916) 322-1399.